

283334

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

DOCKET
NUMBER: 2001 - 410 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other:

Email: jenny.furr@duke-energy.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

- ☐ Emergency Relief demanded in petition ☐ Request for item to be placed on Commission's Agenda expeditiously
- ☒ Other: Monthly Analysis of Deferred Account - Hedging Program

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)		
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other:
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest	
<input type="checkbox"/> Other:	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit	
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report	

RECEIVED
MAR 14 2019
PSC SC
MAIL / DMS



March 13, 2019

Ms. Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2001-410-G

Dear Ms. Boyd:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end December 31, 2018.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in dark ink, appearing to read "Jenny Furr", written over a horizontal line.

Jenny Furr
Manager-Regulatory Reporting
704-731-4560
Jenny.Furr@Duke-Energy.com

Enclosures

C: ORS
Pia Powers
Bruce Barkley
MaryBeth Tomlinson
Jim Jeffries

RECEIVED
MAR 14 2019
PSC SC
MAIL / DMS

Piedmont Natural Gas
Reconciliation of ADM statement to SC Hedging Activity and Recon
December 2018

	28	A	
		A	
		A	
		A	
		A	
		A	
		A	
	28	Σ of A's	
	15.50	Commission and Fees rate	
(2)	434.00	Total Commission and Fees (Expenditures)	

	33,234.00	B	
		B	
		B	
		B	
		B	
		B	
		B	
	33,234.00	Σ of B's	
(2)	434.00	Less: Fees (Expenditures)	
(1)	32,800.00	Option Premium	

	13	E	
	13	E	
	13	E	
		E	
	39	Σ of E's	
	15.50	Commission and Fees rate	
(5)	604.50	Total Fees (Receipts)	

(4)	(127,270.00)	Proceeds from positions (Receipts)	
(5)	604.50	Total Fees (Receipts)	
	(126,665.50)	Futures P&L per ADM statement	

Activity in Account			
	Debits (D)	Credits (C)	
	33,234.00		
		33,234.00	
		57,590.00	
	186.55		
	14.95		
		44,590.00	
	186.55		
	14.95		
		25,090.00	
	186.55		
	14.95		
	126,665.50		
Σ of D's	160,504.00	160,504.00	Σ of C's
		160,504.00	Σ of C's
		(160,504.00)	Σ of D's
(3)	-	-	P&L and Cash Activity per ADM statement
	-	-	Reverse ADM accrued previous month
	-	-	ADM accrual in current month
	-	-	P&L and Cash Activity



ADM Investor Services, Inc.
A Subsidiary of Archer Daniels Midland Company
 2100A Board of Trade Building
 141 W. Jackson Boulevard
 Chicago, IL 60604
 WWW.ADMIS.COM

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: DEC 31, 2018
 ACCOUNT NUMBER: 121 X2068
 SALESMAN NUMBER: 121 X121
 INTRODUCED BY: RBC WEALTH MANAGEMENT
 (704) 264-2767

PIEDMONT NATURAL GAS CO
 SOUTH CAROLINA ACCOUNT
 ATTN ROB THORNTON
 PO BOX 33068
 CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
 REGARDING YOUR STATEMENT THAT YOU
 ARE UNABLE TO RESOLVE WITH YOUR BROKER,
 PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
 1/800/654-0461 or 312/242-7200.

* * * * * YOUR ACTIVITY THIS MONTH * * * * *

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
12/03/8	28		CALL DEC 19 NYM NAT GAS E 3700 C GLOBEX TRADE	C	NET PREM	US	33,234.00	
12/04/8			Wire Received Seg		CASH	US		33,234.00
12/26/8			EXERC 13 NATGAS E 3100 C 07LNO 03100	C	ADJUSTMENT	US		57,590.00
12/26/8			EXERC 13 NATGAS E 3100 C 07LNO 03100	C	FEE/COMM	US	186.55	
12/26/8	13		CALL JAN 19 NYM NAT GAS E 3100 C GLOBEX TRADE	C	EXER/ASSN	US	14.95	
12/26/8			EXERC 13 NATGAS E 3200 C 07LNO 03200	C	ADJUSTMENT	US		44,590.00
12/26/8			EXERC 13 NATGAS E 3200 C 07LNO 03200	C	FEE/COMM	US	186.55	
12/26/8	13		CALL JAN 19 NYM NAT GAS E 3200 C GLOBEX TRADE	C	EXER/ASSN	US	14.95	
12/26/8			EXERC 13 NATGAS E 3350 C 07LNO 03350	C	ADJUSTMENT	US		25,090.00
12/26/8			EXERC 13 NATGAS E 3350 C 07LNO 03350	C	FEE/COMM	US	186.55	
12/26/8	13		CALL JAN 19 NYM NAT GAS E 3350 C GLOBEX TRADE	C	EXER/ASSN	US	14.95	
12/26/8	12		CALL JAN 19 NYM NAT GAS E 3700 C	C	EXPIRE	US		.00
12/31/8			WTRF OUT WIRE TRANSFER DISBURSED		WIRESNT	US	126,665.50	

* * * * * POSITIONS IN YOUR ACCOUNT * * * * *

5/01/8	41 41*		CALL MAY 19 NYM NAT GAS E 2800 C OPTION MARKET VALUE EXPIRE 4/25/19 AVERAGE LONG: .10100 LAST TRADE DATE: 4/25/19	C	.1010 .1179	US	48,339.00 48,339.00*
6/04/8	32 32*		CALL JUN 19 NYM NAT GAS E 2850 C OPTION MARKET VALUE EXPIRE 5/28/19 AVERAGE LONG: .10900 LAST TRADE DATE: 5/28/19	C	.1090 .1274	US	40,768.00 40,768.00*
8/01/8	32 32*		CALL AUG 19 NYM NAT GAS E 2850 C OPTION MARKET VALUE EXPIRE 7/26/19 AVERAGE LONG: .11100 LAST TRADE DATE: 7/26/19	C	.1110 .1707	US	54,624.00 54,624.00*
9/05/8	22 22*		CALL SEP 19 NYM NAT GAS E 2850 C OPTION MARKET VALUE EXPIRE 8/27/19 AVERAGE LONG: .11100 LAST TRADE DATE: 8/27/19	C	.1110 .1697	US	37,334.00 37,334.00*



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PAGE 2

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
4/02/8	24		CALL APR 19 NYM NAT GAS E 2900	C	.1110	US		21,720.00
	24*		OPTION MARKET VALUE		.0905			21,720.00*
			EXPIRE 3/26/19					
			AVERAGE LONG:		.11100			
			LAST TRADE DATE:		3/26/19			
7/02/8	31		CALL JUL 19 NYM NAT GAS E 2900	C	.1080	US		42,873.00
	31*		OPTION MARKET VALUE		.1383			42,873.00*
			EXPIRE 6/25/19					
			AVERAGE LONG:		.10800			
			LAST TRADE DATE:		6/25/19			
10/01/8	27		CALL OCT 19 NYM NAT GAS E 2950	C	.1080	US		42,633.00
	27*		OPTION MARKET VALUE		.1579			42,633.00*
			EXPIRE 9/25/19					
			AVERAGE LONG:		.10800			
			LAST TRADE DATE:		9/25/19			
4/03/8	36		CALL APR 19 NYM NAT GAS E 3000	C	.0990	US		24,264.00
	36*		OPTION MARKET VALUE		.0674			24,264.00*
			EXPIRE 3/26/19					
			AVERAGE LONG:		.09900			
			LAST TRADE DATE:		3/26/19			
11/01/8	36		CALL NOV 19 NYM NAT GAS E 3100	C	.1120	US		54,684.00
	36*		OPTION MARKET VALUE		.1519			54,684.00*
			EXPIRE 10/28/19					
			AVERAGE LONG:		.11200			
			LAST TRADE DATE:		10/28/19			
8/01/8	15		CALL FEB 19 NYM NAT GAS E 3250	C	.1850	US		13,410.00
	15*		OPTION MARKET VALUE		.0894			13,410.00*
			EXPIRE 1/28/19					
			AVERAGE LONG:		.18500			
			LAST TRADE DATE:		1/28/19			
8/01/8	12		CALL MAR 19 NYM NAT GAS E 3250	C	.1800	US		14,100.00
	12*		OPTION MARKET VALUE		.1175			14,100.00*
			EXPIRE 2/25/19					
			AVERAGE LONG:		.18000			
			LAST TRADE DATE:		2/25/19			
9/05/8	15		CALL FEB 19 NYM NAT GAS E 3600	C	.1170	US		6,750.00
	15*		OPTION MARKET VALUE		.0450			6,750.00*
			EXPIRE 1/28/19					
			AVERAGE LONG:		.11700			
			LAST TRADE DATE:		1/28/19			

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.
 RETAIN FOR TAX RECORDS SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE

ACCEPTED FOR PROCESSING - 2019 March 14 10:17 AM - SCPSC - 2001-410-G - Page 6 of 11



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MONTHLY COMMODITY STATEMENT

PAGE 3

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ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

INTRODUCED BY: RBC WEALTH MANAGEMENT
 (704) 264-2767

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 ATTN ROB THORNTON
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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
9/05/8	12		CALL MAR 19 NYM NAT GAS E 3650	C	.1150	US		7,692.00
	12*		OPTION MARKET VALUE		.0641			7,692.00*
			EXPIRE 2/25/19					
			AVERAGE LONG:		.11500			
			LAST TRADE DATE:		2/25/19			
12/03/8	16		CALL DEC 19 NYM NAT GAS E 3700	C	.1150	US		14,208.00
12/03/8	12		CALL DEC 19 NYM NAT GAS E 3700	C	.1200	US		10,656.00
	28*		OPTION MARKET VALUE		.0888			24,864.00*
			EXPIRE 11/25/19					
			AVERAGE LONG:		.11714			
			LAST TRADE DATE:		11/25/19			
7/03/8	15		CALL FEB 19 NYM NAT GAS E 3800	C	.1210	US		4,785.00
	15*		OPTION MARKET VALUE		.0319			4,785.00*
			EXPIRE 1/28/19					
			AVERAGE LONG:		.12100			
			LAST TRADE DATE:		1/28/19			
10/01/8	13		CALL MAR 19 NYM NAT GAS E 3800	C	.1160	US		6,799.00
	13*		OPTION MARKET VALUE		.0523			6,799.00*
			EXPIRE 2/25/19					
			AVERAGE LONG:		.11600			
			LAST TRADE DATE:		2/25/19			
2/12/8	14		CALL FEB 19 NYM NAT GAS E 3900	C	.1180	US		3,794.00
	14*		OPTION MARKET VALUE		.0271			3,794.00*
			EXPIRE 1/28/19					
			AVERAGE LONG:		.11800			
			LAST TRADE DATE:		1/28/19			
3/26/8	12		CALL MAR 19 NYM NAT GAS E 3900	C	.1160	US		5,520.00
	12*		OPTION MARKET VALUE		.0460			5,520.00*
			EXPIRE 2/25/19					
			AVERAGE LONG:		.11600			
			LAST TRADE DATE:		2/25/19			
3/01/8	9		CALL MAR 19 NYM NAT GAS E 4050	C	.1180	US		3,456.00
3/01/8	3		CALL MAR 19 NYM NAT GAS E 4050	C	.1180	US		1,152.00
	12*		OPTION MARKET VALUE		.0384			4,608.00*
			EXPIRE 2/25/19					
			AVERAGE LONG:		.11800			
			LAST TRADE DATE:		2/25/19			

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RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

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	*** SEG USD ***	
1. BEGINNING ACCT BALANCE	.00	
2. P&L AND CASH ACTIVITY	.00	
3. ENDING ACCT BALANCE	.00	
5. NET OPTION PREMIUM	93,431.50	
8. OPTIONS MARKET VALUE	459,561.00	
9. ACCT VALUE AT MARKET	459,561.00	
11. CONVERTED ACCT VALUE US	459,561.00	
	*** CURRENT MONTH ***	*** YEAR-TO-DATE ***
OPTION PREMIUM	US 93,431.50	96,730.50-

South Carolina			
Report as of 12/31/2018 Close			
Period	Original Purchase Cost/Proceeds	Realized Value	Net Value Realized Gain or (Loss)
Closed Positions - May-2002/April-2003 Review	\$949,450.00	\$2,424,270.00	\$1,474,820.00
Closed Positions - May-2003/April-2004 Review	\$1,065,640.00	\$400,810.00	(\$664,830.00)
Closed Positions - May-2004/April-2005 Review	\$851,680.00	\$795,290.00	(\$56,390.00)
Closed Positions - May-2005/April-2006 Review	\$2,463,690.00	\$4,925,500.00	\$2,461,810.00
Closed Positions - May-2006/April-2007 Review	\$3,369,220.00	(\$1,385,730.00)	(\$4,754,950.00)
Closed Positions - May-2007/April-2008 Review	\$2,908,420.00	\$1,159,981.00	(\$1,748,439.00)
Closed Positions - May-2008/April-2009 Review	\$3,446,030.00	(\$6,147,835.00)	(\$9,593,865.00)
Closed Positions - May-2009/April-2010 Review	\$3,599,735.00	(\$12,587,530.00)	(\$16,187,265.00)
Closed Positions - May-2010/April-2011 Review	\$2,240,760.00	(\$3,938,546.00)	(\$6,179,306.00)
Closed Positions - May-2011/April-2012 Review	\$1,339,250.00	\$0.00	(\$1,339,250.00)
Closed Positions - May-2012/April-2013 Review	\$967,950.00	\$0.00	(\$967,950.00)
Closed Positions - May-2013/April-2014 Review	(\$574,216.37)	\$0.00	\$574,216.37
Closed Positions - May-2014/April-2015 Review	\$435,179.27	\$0.00	(\$435,179.27)
Closed Positions - May-2015/April-2016 Review	\$841,635.25	\$0.00	(\$841,635.25)
Closed Positions - May-2016/April-2017 Review	\$393,185.00	\$0.00	(\$393,185.00)
Closed Positions - May-2017/April-2018 Review	\$756,323.64	\$0.00	(\$756,323.64)
Closed Positions - May-2018/January-2019 Review	(\$141,420.00)	\$0.00	\$141,420.00
Total Closed Positions Review Periods	\$24,912,511.79	(\$14,353,790.00)	(\$39,266,301.79)
Open Positions Total	\$492,800.00	\$459,561.00	(\$33,239.00)
Closed/Open Position TOTALS	\$25,405,311.79	(\$13,894,229.00)	(\$39,299,540.79)

South Carolina May-2018/April-2019 Review
Report as of 12/31/2018 Close

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	Expiration Price	Realized Value	Net Value Realized Gain or (Loss)	Fees
May-18	Call	NYMEX	5/4/2017	110,000	\$3.50	\$0.1100	\$12,100.00	4/25/2018	\$0.000	\$0	(\$12,100.00)	\$170.50
May-18	Call	NYMEX	6/2/2017	110,000	\$3.40	\$0.1100	\$12,100.00	4/25/2018	\$0.000	\$0	(\$12,100.00)	\$170.50
May-18	Call	NYMEX	7/6/2017	120,000	\$3.20	\$0.1120	\$13,440.00	04/25/2018 E	\$0.000	\$0	(\$13,440.00)	\$186.00
May-18	Call	NYMEX	12/8/2017	110,000	\$2.95	\$0.0970	\$10,670.00	04/25/2018 E	\$0.000	\$0	(\$10,670.00)	\$170.50
May-18	Call	NYMEX	3/1/2018	120,000	\$2.75	\$0.0950	\$11,400.00	04/25/2018 E	\$0.000	\$0	(\$11,400.00)	\$186.00
May-18	Call (Sold)	NYMEX	4/25/2018	120,000	\$2.75	(\$0.0360)	(\$4,320.00)	04/25/2018 E	\$0.000	\$0	\$4,320.00	\$186.00
Jun-18	Call	NYMEX	6/2/2017	80,000	\$3.50	\$0.1020	\$8,160.00	5/25/2018	\$0.000	\$0	(\$8,160.00)	\$124.00
Jun-18	Call	NYMEX	6/20/2017	80,000	\$3.35	\$0.1040	\$8,320.00	5/25/2018	\$0.000	\$0	(\$8,320.00)	\$124.00
Jun-18	Call	NYMEX	7/6/2017	90,000	\$3.25	\$0.1120	\$10,080.00	05/25/2018 E	\$0.000	\$0	(\$10,080.00)	\$139.50
Jun-18	Call	NYMEX	12/8/2017	80,000	\$3.00	\$0.1060	\$8,480.00	05/25/2018 E	\$0.000	\$0	(\$8,480.00)	\$124.00
Jun-18	Call	NYMEX	3/1/2018	90,000	\$2.85	\$0.0980	\$8,820.00	05/25/2018 E	\$0.000	\$0	(\$8,820.00)	\$139.50
Jun-18	Call (Sold)	NYMEX	5/25/2018	90,000	\$2.85	(\$0.0890)	(\$8,010.00)	05/25/2018 E	\$0.000	\$0	\$8,010.00	\$139.50
Jul-18	Call	NYMEX	7/5/2017	150,000	\$3.30	\$0.1150	\$17,250.00	06/26/2018 E	\$0.000	\$0	(\$17,250.00)	\$232.50
Jul-18	Call	NYMEX	12/8/2017	70,000	\$3.10	\$0.1050	\$7,350.00	06/26/2018 E	\$0.000	\$0	(\$7,350.00)	\$108.50
Jul-18	Call	NYMEX	12/13/2017	80,000	\$3.00	\$0.1000	\$8,000.00	06/26/2018 E	\$0.000	\$0	(\$8,000.00)	\$124.00
Jul-18	Call	NYMEX	3/1/2018	80,000	\$2.95	\$0.1000	\$8,000.00	06/26/2018 E	\$0.000	\$0	(\$8,000.00)	\$124.00
Aug-18	Call	NYMEX	8/3/2017	160,000	\$3.45	\$0.1100	\$17,600.00	07/26/2018 E	\$0.000	\$0	(\$17,600.00)	\$248.00
Aug-18	Call	NYMEX	12/8/2017	80,000	\$3.15	\$0.1130	\$9,040.00	07/26/2018 E	\$0.000	\$0	(\$9,040.00)	\$124.00
Aug-18	Call	NYMEX	12/13/2017	80,000	\$3.05	\$0.1030	\$8,240.00	07/26/2018 E	\$0.000	\$0	(\$8,240.00)	\$124.00
Aug-18	Call	NYMEX	3/2/2018	80,000	\$3.00	\$0.1100	\$8,800.00	07/26/2018 E	\$0.000	\$0	(\$8,800.00)	\$124.00
Sep-18	Call	NYMEX	9/5/2017	50,000	\$3.50	\$0.1100	\$5,500.00	08/28/2018 E	\$0.000	\$0	(\$5,500.00)	\$77.50
Sep-18	Call	NYMEX	12/4/2017	50,000	\$3.25	\$0.1180	\$5,900.00	08/28/2018 E	\$0.000	\$0	(\$5,900.00)	\$77.50
Sep-18	Call	NYMEX	12/8/2017	50,000	\$3.15	\$0.1130	\$5,650.00	08/28/2018 E	\$0.000	\$0	(\$5,650.00)	\$77.50
Sep-18	Call	NYMEX	12/13/2017	50,000	\$3.10	\$0.0980	\$4,900.00	08/28/2018 E	\$0.000	\$0	(\$4,900.00)	\$77.50
Sep-18	Call	NYMEX	3/1/2018	50,000	\$3.05	\$0.1010	\$5,050.00	08/28/2018 E	\$0.000	\$0	(\$5,050.00)	\$77.50
Oct-18	Call	NYMEX	10/3/2017	70,000	\$3.50	\$0.1140	\$7,980.00	09/25/2018 E	\$0.000	\$0	(\$7,980.00)	\$108.50
Oct-18	Call	NYMEX	12/4/2017	70,000	\$3.35	\$0.1110	\$7,770.00	09/25/2018 E	\$0.000	\$0	(\$7,770.00)	\$108.50
Oct-18	Call	NYMEX	12/8/2017	70,000	\$3.25	\$0.1050	\$7,350.00	09/25/2018 E	\$0.000	\$0	(\$7,350.00)	\$108.50
Oct-18	Call	NYMEX	12/13/2017	70,000	\$3.15	\$0.1030	\$7,210.00	09/25/2018 E	\$0.000	\$0	(\$7,210.00)	\$108.50
Oct-18	Call	NYMEX	3/1/2018	80,000	\$3.10	\$0.1070	\$8,560.00	09/25/2018 E	\$0.000	\$0	(\$8,560.00)	\$124.00
Nov-18	Call	NYMEX	10/31/2017	100,000	\$3.55	\$0.1270	\$12,700.00	10/26/2018 E	\$0.000	\$0	(\$12,700.00)	\$155.00
Nov-18	Call	NYMEX	12/5/2017	110,000	\$3.40	\$0.1180	\$12,980.00	10/26/2018 E	\$0.000	\$0	(\$12,980.00)	\$170.50
Nov-18	Call	NYMEX	12/13/2017	110,000	\$3.25	\$0.1130	\$12,430.00	10/26/2018 E	\$0.000	\$0	(\$12,430.00)	\$170.50
Nov-18	Call	NYMEX	9/5/2018	110,000	\$2.80	\$0.1190	\$13,090.00	10/26/2018 E	\$0.000	\$0	(\$13,090.00)	\$170.50
Nov-18	Call (Sold)	NYMEX	10/26/2018	110,000	\$2.80	(\$0.3850)	(\$42,350.00)	10/26/2018 E	\$0.000	\$0	\$42,350.00	\$170.50
Nov-18	Call	NYMEX	10/1/2018	110,000	\$3.05	\$0.1180	\$12,980.00	10/26/2018 E	\$0.000	\$0	(\$12,980.00)	\$170.50
Nov-18	Call (Sold)	NYMEX	10/26/2018	110,000	\$3.05	(\$0.1350)	(\$14,850.00)	10/26/2018 E	\$0.000	\$0	\$14,850.00	\$170.50
Dec-18	Call	NYMEX	12/5/2017	120,000	\$3.70	\$0.1230	\$14,760.00	11/27/2018 E	\$0.000	\$0	(\$14,760.00)	\$186.00
Dec-18	Call (Sold)	NYMEX	11/27/2018	120,000	\$3.70	(\$0.5620)	(\$67,440.00)	11/27/2018 E	\$0.000	\$0	\$67,440.00	\$186.00
Dec-18	Call	NYMEX	12/13/2017	120,000	\$3.55	\$0.1120	\$13,440.00	11/27/2018 E	\$0.000	\$0	(\$13,440.00)	\$186.00
Dec-18	Call (Sold)	NYMEX	11/27/2018	120,000	\$3.55	(\$0.7120)	(\$85,440.00)	11/27/2018 E	\$0.000	\$0	\$85,440.00	\$186.00
Dec-18	Call	NYMEX	12/27/2017	120,000	\$3.50	\$0.1120	\$13,440.00	11/27/2018 E	\$0.000	\$0	(\$13,440.00)	\$186.00
Dec-18	Call (Sold)	NYMEX	11/27/2018	120,000	\$3.50	(\$0.7620)	(\$91,440.00)	11/27/2018 E	\$0.000	\$0	\$91,440.00	\$186.00
Dec-18	Call	NYMEX	9/5/2018	120,000	\$3.00	\$0.1220	\$14,640.00	11/27/2018 E	\$0.000	\$0	(\$14,640.00)	\$186.00
Dec-18	Call (Sold)	NYMEX	11/27/2018	120,000	\$3.00	(\$1.2620)	(\$151,440.00)	11/27/2018 E	\$0.000	\$0	\$151,440.00	\$186.00
Jan-19	Call	NYMEX	2/13/2018	120,000	\$3.70	\$0.1170	\$14,040.00	12/26/2018 E	\$0.000	\$0	(\$14,040.00)	\$186.00
Jan-19	Call	NYMEX	7/9/2018	60,000	\$3.20	\$0.1810	\$10,860.00	12/26/2018 E	\$0.000	\$0	(\$10,860.00)	\$93.00
Jan-19	Call (Sold)	NYMEX	12/26/2018	60,000	\$3.20	(\$0.3430)	(\$20,580.00)	12/26/2018 E	\$0.000	\$0	\$20,580.00	\$93.00
Jan-19	Call	NYMEX	7/9/2018	70,000	\$3.20	\$0.1800	\$12,600.00	12/26/2018 E	\$0.000	\$0	(\$12,600.00)	\$108.50
Jan-19	Call (Sold)	NYMEX	12/26/2018	70,000	\$3.20	(\$0.3430)	(\$24,010.00)	12/26/2018 E	\$0.000	\$0	\$24,010.00	\$108.50
Jan-19	Call	NYMEX	8/1/2018	130,000	\$3.10	\$0.1850	\$24,050.00	12/26/2018 E	\$0.000	\$0	(\$24,050.00)	\$201.50
Jan-19	Call (Sold)	NYMEX	12/26/2018	130,000	\$3.10	(\$0.4430)	(\$57,590.00)	12/26/2018 E	\$0.000	\$0	\$57,590.00	\$201.50
Jan-19	Call	NYMEX	9/5/2018	60,000	\$3.35	\$0.1180	\$7,080.00	12/26/2018 E	\$0.000	\$0	(\$7,080.00)	\$93.00
Jan-19	Call (Sold)	NYMEX	12/26/2018	60,000	\$3.35	(\$0.1930)	(\$11,580.00)	12/26/2018 E	\$0.000	\$0	\$11,580.00	\$93.00
Jan-19	Call	NYMEX	9/5/2018	70,000	\$3.35	\$0.1190	\$8,330.00	12/26/2018 E	\$0.000	\$0	(\$8,330.00)	\$108.50
Jan-19	Call (Sold)	NYMEX	12/26/2018	70,000	\$3.35	(\$0.1930)	(\$13,510.00)	12/26/2018 E	\$0.000	\$0	\$13,510.00	\$108.50
SUMMARY:				5,210,000			(\$141,420.00)			\$0	\$141,420.00	\$8,075.50

**Open Positions - South Carolina
Report as of 12/31/2018 Close**

Period	Tool	Counterparty	Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	NYMEX Market Price	Market Value	Net Value vs. Current Market Value
Feb-19	Call	NYMEX	2/12/2018	140,000	\$3.90	\$0.1180	\$16,520.00	01/28/2019 E	\$0.0271	\$3,794.00	(\$12,726.00)
Feb-19	Call	NYMEX	7/3/2018	150,000	\$3.80	\$0.1210	\$18,150.00	01/28/2019 E	\$0.0319	\$4,785.00	(\$13,365.00)
Feb-19	Call	NYMEX	8/1/2018	150,000	\$3.25	\$0.1850	\$27,750.00	01/28/2019 E	\$0.0894	\$13,410.00	(\$14,340.00)
Feb-19	Call	NYMEX	9/5/2018	150,000	\$3.60	\$0.1170	\$17,550.00	01/28/2019 E	\$0.0450	\$6,750.00	(\$10,800.00)
Mar-19	Call	NYMEX	3/1/2018	120,000	\$4.05	\$0.1180	\$14,160.00	02/25/2019 E	\$0.0384	\$4,608.00	(\$9,552.00)
Mar-19	Call	NYMEX	3/26/2018	120,000	\$3.90	\$0.1160	\$13,920.00	02/25/2019 E	\$0.0460	\$5,520.00	(\$8,400.00)
Mar-19	Call	NYMEX	8/1/2018	120,000	\$3.25	\$0.1800	\$21,600.00	02/25/2019 E	\$0.1175	\$14,100.00	(\$7,500.00)
Mar-19	Call	NYMEX	9/5/2018	120,000	\$3.65	\$0.1150	\$13,800.00	02/25/2019 E	\$0.0641	\$7,692.00	(\$6,108.00)
Mar-19	Call	NYMEX	10/1/2018	130,000	\$3.80	\$0.1160	\$15,080.00	02/25/2019 E	\$0.0523	\$6,799.00	(\$8,281.00)
Apr-19	Call	NYMEX	4/2/2018	240,000	\$2.90	\$0.1110	\$26,640.00	03/26/2019 E	\$0.0905	\$21,720.00	(\$4,920.00)
Apr-19	Call	NYMEX	4/3/2018	360,000	\$3.00	\$0.0990	\$35,640.00	03/26/2019 E	\$0.0674	\$24,264.00	(\$11,376.00)
May-19	Call	NYMEX	5/1/2018	410,000	\$2.80	\$0.1010	\$41,410.00	04/25/2019 E	\$0.1179	\$48,339.00	\$6,929.00
Jun-19	Call	NYMEX	6/4/2018	320,000	\$2.85	\$0.1090	\$34,880.00	05/28/2019 E	\$0.1274	\$40,768.00	\$5,888.00
Jul-19	Call	NYMEX	7/2/2018	310,000	\$2.90	\$0.1080	\$33,480.00	06/25/2019 E	\$0.1383	\$42,873.00	\$9,393.00
Aug-19	Call	NYMEX	8/1/2018	320,000	\$2.85	\$0.1110	\$35,520.00	07/26/2019 E	\$0.1707	\$54,624.00	\$19,104.00
Sep-19	Call	NYMEX	9/5/2018	220,000	\$2.85	\$0.1110	\$24,420.00	08/27/2019 E	\$0.1697	\$37,334.00	\$12,914.00
Oct-19	Call	NYMEX	10/1/2018	270,000	\$2.95	\$0.1080	\$29,160.00	09/25/2019 E	\$0.1579	\$42,633.00	\$13,473.00
Nov-19	Call	NYMEX	11/1/2018	360,000	\$3.10	\$0.1120	\$40,320.00	10/28/2019 E	\$0.1519	\$54,684.00	\$14,364.00
Dec-19	Call	NYMEX	12/3/2018	120,000	\$3.70	\$0.1200	\$14,400.00	11/25/2019 E	\$0.0888	\$10,656.00	(\$3,744.00)
Dec-19	Call	NYMEX	12/3/2018	160,000	\$3.70	\$0.1150	\$18,400.00	11/25/2019 E	\$0.0888	\$14,208.00	(\$4,192.00)
SUMMARY:				4,290,000			\$492,800.00			\$459,561.00	(\$33,239.00)

Reviewed by: DWT 1/2/19